



328 West Orange Street, Lancaster, PA 17603

717-392-7567
cmcl@communitymennonite.org
Pastors: Susan Gascho-Cooke, Chad Martin

Young Adult Endowment Fund Annual Report August 20, 2015

Vision

Community Mennonite Church of Lancaster values its young people and seeks to nurture relationships and maintain on-going communication with them as they transition into young adulthood and find their place in higher education, service or the workplace. The church wants these persons to experience love and support from their congregation.

History

In December, 1999, two members of the congregation contributed seed money to fund an endowment for financial grants to young people as tangible expressions of this vision. In accepting this money, CMCL Congregational Council stated an initial goal of establishing broad guidelines for grant disbursements so that creative channels for the money could develop. CMCL accepts donations from any one at any time to this endowment.

YAEF Administrative Committee (September 2013 – August 2014): Ruth H. Martin, Daryl Snider, Bonnie Weaver, Jack Shope, Doug Burkholder, Carmalena Stoltzfus, Beky Weidner

Asset Management: Janney, Montgomery, Scott

Fund Balance June 30, 2014 **\$324,463**

Disbursements

Inception through August 31, 2014

Total Disbursements *\$103,205*

September 1, 2014 through August 31, 2015 (51 recipients)

Total *\$15,618*

Fund Balance July 31, 2015 **\$244,509**